

A G E N D A



Recommendation for Council Action

Austin City Council	Item ID	19402	Agenda Number	4.
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Meeting Date:	12/6/2012	Department:	Austin Water Utility
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Subject

Approve an ordinance amending the Fiscal Year 2012-2013 Austin Water Utility Capital Budget (Ordinance No. 20120910-002) to increase appropriations by \$15,500,000 for a total appropriation of \$523,500,000 for all remaining construction phase services for Water Treatment Plant No. 4. Related to Item # 8.

Amount and Source of Funding

\$15,500,000 will be initially funded through the issuance of Commercial Paper and then refinanced with long term revenue bonds.

Fiscal Note

A fiscal note is attached.

Purchasing Language:	
Prior Council Action:	
For More Information:	Stacie Long 974-7172; Bill Stauber, 972-0290; Denise Avery 972-0104;
Boards and Commission Action:	Reviewed by the Water & Wastewater Commission with no recommendation.
MBE / WBE:	
Related Items:	

Additional Backup Information

This amendment is necessary to increase the Capital Budget appropriation of the Austin Water Utility and provide funding for Water Treatment Plant No. 4 expenditures throughout the remainder of the project as recommended for the Construction Manager at Risk Agreement with MWH CONSTRUCTORS, INC.

Council has previously authorized \$359 million for this contract. With this action, council will approve a higher authorized amount of \$374.5 million. Staff expects the actual costs to be only 2-3% higher than the original council authorized amount, but the full amount requested in this action is needed to cover contingencies.

